



Louisiana Housing Corporation

The following resolution was offered by Board Member Derrick Edwards and seconded by Board Member Willie Rack:

RESOLUTION

A resolution approving the final rankings of applicants under the 2021 Qualified Allocation Plan to certain residential rental facilities; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "LIHTC Program"); and

WHEREAS, the Corporation approved certain application and other forms, documents and proceedings related to the LIHTC Program; and

WHEREAS, the Corporation has solicited applications for awards of housing credit dollar amounts under the 2021 calendar year qualified allocation plan (the "2021 QAP"); and

WHEREAS, the staff of the Corporation has processed applications in accordance with the 2021 QAP and is prepared, based upon feasibility analysis, to provide a final ranking of the applications received under the 2021 QAP for each of the residential rental projects described in Exhibit A:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), acting as the governing authority of said Corporation that:

SECTION 1. The final rankings contained in Exhibit A are hereby recognized as the Corporation's final rankings for the 2021 QAP.

SECTION 2. The Chairman and Executive Director of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Lloyd Spillers, Jennifer Vidrine, Louisiana State Treasurer
John M. Schroder, Johnny Berthelot, Derrick Edwards,
Ericka McIntyre, Willie Rack.

ABSTAIN: None.


NAYS: None.

ABSENT: Stacy S. Head, Steven P. Jackson, Anthony Marullo, III,
Gillis R. Windham.

And the resolution was declared adopted on this, the 10th day of February 2021.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on February 10, 2021 entitled, "A resolution approving the final rankings of applicants under the 2021 Qualified Allocation Plan to certain residential rental facilities; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 10th day of February 2021.


Secretary



Qualified Non-Profit/CHDO Set-Aside							
Final Score	Project Name	Contact Name	Parish	Units	Construction Type	LIHTC Award	
1	87	Ardenwood	David Strange	Caddo	42	New Construction	\$ 991,000.00
2	72	Government Corridor	Kathy Laborde	East Baton Rouge	34	Acquisition & Rehab	\$ 681,642.00
3	81	Country Ridge Estates North	Kathy Laborde	St. Landry	32	New Construction	\$ 732,000.00
2020-2021 QAP Funds Available							\$ 3,000,000.00
Qualified Non-Profit/CHDO Set-Aside Pool Funds Reservations							\$ 2,404,642.00
Qualified Non-Profit/CHDO Set-Aside Pool Ending Balances							\$ 595,358.00

Metro Area New Construction Pool							
Final Score	Project Name	Contact Name	Parish	Units	Construction Type	LHHC Award	
1	91	Nathan Village	Jeremy Mears	Quachita	48	New Construction	\$ 892,866.00
2	90	Claborne Gardens	Cullen Reeves	Quachita	48	New Construction	\$ 876,000.00
3	88	Ravendale Apartments	Carl Millender	Caddo	60	New Construction	\$ 979,462.00
4	88	Bedford Park	Mark Willson	Caddo	52	New Construction	\$ 998,500.00
2020-2021 QAP Funds Available							
\$ 4,271,332.47							
Metro Area New Construction Pool Funds Reservations							
\$ 3,746,828.00							
Metro Area New Construction Pool Ending Balances							
\$ 524,504.47							
Rural Parishes New Construction Pool							
Final Score	Project Name	Contact Name	Parish	Units	Construction Type	LHHC Award	
1	95	Rapides Senior Living	Jeffrey S. Glover	Rapides	48	New Construction	\$ 750,000.00
2	89	Park at Cooktown	Mark Willson	Lincoln	40	New Construction	\$ 748,500.00
3	89	Lincoln Park	Mark Willson	Lincoln	40	New Construction	\$ 748,500.00
4	88	Glendale	David Strange	Natchitoches	36	New Construction	\$ 750,000.00
5	87	The Ridge at Hammond Phase II	Arby Smith	Tangipahoa	48	New Construction	\$ 750,000.00
2020-2021 QAP Funds Available							
\$ 4,271,332.47							
Rural Parishes New Construction Pool Funds Reservations							
\$ 3,747,000.00							
Rural Parishes New Construction Pool Ending Balances							
\$ 524,332.47							

New Construction Collapsed Pool							
Final Score	Project Name	Contact Name	Parish	Units	Construction Type	LIHTC Award	
1	88	Park at Baird	Mark Willson	Caddo	52	New Construction	\$ 998,500.00
2020-2021 QAP Funds Available							
New Construction Collapsed Pool Funds Reservations							
New Construction Collapsed Pool Ending Balances							
Metro Area Rehabilitation Pool							
Final Score	Project Name	Contact Name	Parish	Units	Construction Type	LIHTC Award	
1	88.5	*Northside Villa Apartments	Edward S. Taylor	Caddo	92	Acquisition & Rehab	\$ 1,000,000.00
2	83	River Trace	James Freeman	Ouachita	62	Acquisition & Rehab	\$ 996,000.00
3	82	River Garden Apartments I	Chris Clement	Orleans	296	Acquisition & Rehab	\$ 1,000,000.00
4	74	*Brown Park Estates	Edward S. Taylor	Caddo	108	Acquisition & Rehab	\$ 1,000,000.00
2020-2021 QAP Funds Available							
Metro Area Rehabilitation Pool Funds Reservations							
Metro Area Rehabilitation Pool Ending Balances							
Rural Parishes Rehabilitation Pool							
Final Score	Project Name	Contact Name	Parish	Units	Construction Type	LIHTC Award	
1	75	**Owen Glen	Butch Richardson	Rapides	24	Acquisition & Rehab	\$ 356,277.00
2	73	Bernice Villa Apts	John Huff	Union	32	Acquisition & Rehab	\$ 339,820.00
3	70	Piney Acres Apts	John Huff	Rapides	60	Acquisition & Rehab	\$ 714,150.00
4	69	Lawtel Manor Apartments	Herbert J. Peterson, III	St. Landry	32	Acquisition & Rehab	\$ 303,000.00
5	69	Park Terrace Apartments	Chip Peterson	St. Martin	32	Acquisition & Rehab	\$ 309,000.00
6	65	School Days Apartments	Chris Clement	Iberia	65	Acquisition & Rehab	\$ 750,000.00
2020-2021 QAP Funds Available							
Rural Parishes Rehabilitation Pool Funds Reservations							
Rural Parishes Rehabilitation Pool Ending Balances							

Acquisition & Rehab Collapsed Pool						
Final Score	Project Name	Contact Name	Parish	Units	Construction Type	LIHTC Award
1	72	Pine Hollow Apts	John Huff	64	Acquisition & Rehab	\$ 850,695.00
2	67	*1 Lincoln Grove 1	Michael Winsberg	24	Acquisition & Rehab	\$ 554,681.86
2020-2021 QAP Funds Available						
Acquisition & Rehab Collapsed Pool Funds Reservations						
Acquisition & Rehab Collapsed Pool Ending Balances						
\$ 1,774,417.93						
\$ 1,405,376.86						
\$ 369,041.07						
State Collapsed Pool						
Final Score	Project Name	Contact Name	Parish	Units	Construction Type	LIHTC Award
1	87	Holly Square I	Chris Hughes	40	New Construction	\$ 750,000.00
2020-2021 QAP Funds Available						
\$ 1,014,736.00						
Financially Distressed Pool Funds Reservations						
\$ 750,000.00						
State Collapsed Pool Ending Balances						
\$ 264,736.00						
2020-2021 LIHTC Ceiling Total						
\$ 20,085,329.86						
Total 2020-2021 LIHTC RESERVATIONS						
\$ 19,820,593.86						
2020-2021 LIHTC Ending Balance						
\$ 264,736.00						

* Per the QAP, minimum bathroom and bedroom size may be waived for an existing project which is being rehabilitated only if a federal program finances the unit and the federal agency administering the program which finances the unit requests a waiver of such limits.

1. Pending F&V review

**LOUISIANA HOUSING CORPORATION
2020-2021 LIHTC FUNDING ROUND WAITING LIST**

ProjName	Taxpayer Contact	Parish	Total Units	ConstructType	Award	LHC Final Score	Pool
1 Holly Square II	Chris Hughes	Tangipahoa	40	New Construction	\$ 750,000.00	87	Rural Parishes New Construction Pool
2 Sunset Grove	Cullen Reeves	St. Landry	35	New Construction	\$ 749,500.00	86	Rural Parishes New Construction Pool
3 Kay Crossing II	James Freeman	Tangipahoa	36	New Construction	\$ 749,999.99	84	Rural Parishes New Construction Pool
4 Peaks of Marksville	Chase Northcutt	Avoynelles	30	New Construction	\$ 750,000.00	81	Rural Parishes New Construction Pool
5 Peaks of Sterlington	Chase Northcutt	Quachita	30	New Construction	\$ 750,000.00	80	Rural Parishes New Construction Pool
6 German Schoolhouse	Kathy Laborde	Orleans	22	New Construction	\$ 653,064.00	78	Metro Area New Construction Pool
7 Briarwood Estates at Minden	Steve Perry	Webster	38	New Construction	\$ 750,000.00	75	Rural Parishes New Construction Pool
8 Privette Townhomes	Vanessa Levine	St. Tammany	50	New Construction	\$ 995,000.00	75	Metro Area New Construction Pool
9 Hallmark Meadows	W. David Morrow	Quachita	56	New Construction	\$ 1,000,000.00	75	Metro Area New Construction Pool
10 The St. Peter Apartments Phase II	Lauren Avoli	Orleans	35	New Construction	\$ 374,503.00	73	Metro Area New Construction Pool
11 Denham Townhomes Phase 1	Vanessa Levine	Livingston	40	New Construction	\$ 745,000.00	73	Rural Parishes New Construction Pool
12 Denham Townhomes Phase 2	Vanessa Levine	Livingston	40	New Construction	\$ 745,000.00	73	Rural Parishes New Construction Pool
13 Briarwood Estates at Oakdale	Steve Perry	Allen	38	New Construction	\$ 750,000.00	73	Rural Parishes New Construction Pool
14 Cypress at Ardendale Senior	Jim Daniels	East Baton Rouge	70	New Construction	\$ 1,000,000.00	71	Metro Area New Construction Pool
15 Beechwood Léon	Wendy Green Daniels	East Baton Rouge	50	New Construction	\$ 873,500.00	71	Metro Area New Construction Pool
16 Millennium Studios Apartments Phase I	Will Moyers	Caddo	70	New Construction	\$ 1,000,000.00	70	Metro Area New Construction Pool
17 Cypress at Ardendale - Phase III	Jim Daniels	East Baton Rouge	94	New Construction	\$ 1,000,000.00	69	Qualified Non-Profit/CHDO Set-Aside
18 Lincoln Grove 2	Michael Winsberg	Orleans	24	Acquisition & Rehab	\$ 554,705.23	67	Metro Area Rehabilitation Pool
19 Lower 9 NENA Homes, LLC	James E. Neville	Orleans	43	New Construction	\$ 848,000.00	66	Metro Area New Construction Pool
20 Arts Apartments	David C. Miller	Orleans	43	New Construction	\$ 650,000.00	65	Metro Area New Construction Pool
21 Honey Bayou 1	Michael Winsberg	Ascension	32	New Construction	\$ 746,503.00	59	Rural Parishes New Construction Pool
22 Bald Cypress Homes	Ryan Herringshaw	Orleans	59	New Construction	\$ 1,000,000.00	59	Qualified Non-Profit/CHDO Set-Aside
23 Our Lady of Lourdes	Ryan Herringshaw	Orleans	50	New Construction	\$ 1,000,000.00	58	Qualified Non-Profit/CHDO Set-Aside
24 BARONNE LOFTS	Steven Kenney	Orleans	22	New Construction	\$ 293,059.00	57	Metro Area New Construction Pool